

**AMERICAN ASSOCIATION OF PHYSICS TEACHERS
COST CENTER INCOME & EXPENSE
For the Twelve Months Ending December 31, 2015**

PTRA Continuation Fund
AAPT-E5045

	December 2015 CURRENT MONTH	December 2015 ENDING BALANCE	December 2015 MONTH BUDGET	December 2015 MONTH VARIANCE	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	ANNUAL BUDGET REMAINING	
INCOME									
ANNUAL GIVING	156.00	150.00	306.00	645.00	(495.00)	800.00	(494.00)	800.00	494.00
BACK ISSUES	-	9.64	9.64	-	9.64	-	9.64	-	(9.64)
WORKSHOP	50,700.05	75.00	50,775.05	-	75.00	50,000.00	775.05	50,000.00	(775.05)
DORM ROOM REVENUE	6,110.00	-	6,110.00	-	-	-	6,110.00	-	(6,110.00)
PUBLICATIONS	-	-	-	2,000.00	(2,000.00)	2,000.00	(2,000.00)	2,000.00	2,000.00
TOTAL INCOME	56,966.05	234.64	57,200.69	2,645.00	(2,410.36)	52,800.00	4,400.69	52,800.00	(4,400.69)
EXPENSES									
SALARY	9,387.27	529.73	9,917.00	750.63	(220.90)	9,008.00	909.00	9,008.00	(909.00)
EMPLOYEE BENEFITS	66.14	(1.02)	65.12	401.13	(402.15)	4,814.00	(4,748.88)	4,814.00	4,748.88
SUPPLIES	11,145.16	-	11,145.16	-	-	1,500.00	9,645.16	1,500.00	(9,645.16)
POSTAGE & SHIPPING	435.41	-	435.41	-	-	150.00	285.41	150.00	(285.41)
TELEPHONE	-	-	-	50.00	(50.00)	50.00	(50.00)	50.00	50.00
PHOTOCOPYING & PRINTING	715.00	-	715.00	-	-	700.00	15.00	700.00	(15.00)
COMPUTER/SOFTWARE MAINTENANCE	70.00	-	70.00	-	-	-	70.00	-	(70.00)
HONORARIA	31,975.00	3,542.00	35,517.00	-	3,542.00	25,000.00	10,517.00	25,000.00	(10,517.00)
TRAVEL	6,491.08	1,057.40	7,548.48	13,510.00	(12,452.60)	20,000.00	(12,451.52)	20,000.00	12,451.52
TRAVEL-LODGING	4,120.54	-	4,120.54	-	-	3,700.00	420.54	3,700.00	(420.54)
TRAVEL-MEALS	1,371.60	-	1,371.60	-	-	1,000.00	371.60	1,000.00	(371.60)
PART SUP: STIPEND	2,600.00	-	2,600.00	-	-	-	2,600.00	-	(2,600.00)
INVESTMENT EXPENSE	1,140.50	95.52	1,236.02	83.37	12.15	1,000.00	236.02	1,000.00	(236.02)
MISCELLANEOUS	706.00	-	706.00	-	-	-	706.00	-	(706.00)
FACILITY EXPENSE	-	950.00	950.00	-	950.00	-	950.00	-	(950.00)
TOTAL EXPENSES	70,223.70	6,173.63	76,397.33	14,795.13	(8,621.50)	66,922.00	9,475.33	66,922.00	(9,475.33)
NET INCOME BEFORE INVESTMENT ACTIVITY	(13,257.65)	(5,938.99)	(19,196.64)	(12,150.13)	6,211.14	(14,122.00)	(5,074.64)	(14,122.00)	5,074.64
DIVIDENDS	(2,187.93)	(244.68)	(2,432.61)	-	(244.68)	-	(2,432.61)	-	2,432.61
UNREALIZED CAPITAL GAINS	697.48	466.65	1,164.13	-	466.65	-	1,164.13	-	(1,164.13)
CAPITAL GAINS/LOSSES	(136.71)	-	(136.71)	-	-	-	(136.71)	-	136.71
INDIRECT COSTS	14,044.74	932.73	14,977.47	1,115.33	(182.60)	13,384.40	1,593.07	13,384.40	(1,593.07)
UNREIMBURSED INDIRECT COSTS	30,175.82	(724.53)	29,451.29	1,265.46	(1,989.99)	15,185.19	14,266.10	15,185.19	(14,266.10)
TOTAL INVESTMENT ACTIVITY	42,593.40	430.17	43,023.57	2,380.79	(1,950.62)	28,569.59	14,453.98	28,569.59	(14,453.98)
NET INCOME	(55,851.05)	(6,369.16)	(62,220.21)	(14,530.92)	8,161.76	(42,691.59)	(19,528.62)	(42,691.59)	19,528.62